

Ascendis Health Limited
(Registration number 2008/005856/06)
(Incorporated in the Republic of South Africa)
Share code: ASC
ISIN: ZAE000185005
("Ascendis" or "the Company")



Notification of a change in indirect beneficial interests of directors

In terms of paragraph 3.64(h) of the JSE Listings Requirements, shareholders are hereby notified of the following internal restructurings undertaken by Coast2Coast Capital Proprietary Limited ("C2C"), the latter of which will result in a minimal dilution to Mr. Gary Shayne's and Mr. Crispian Dillon's indirect exposure to C2C's portfolio investments, one of which comprises a 28.96% interest in Ascendis shares:

- an internal restructuring within C2C of Mr. Crispian Dillon's ownership from subsidiary level to holding company level ("the C2C Restructuring"); and
- an allocation of incentives to C2C staff members, in terms of which C2C staff members acquire an interest in C2C (and therefore exposure to Ascendis shares, amongst other investments held by C2C) ("the C2C Incentives").

The C2C Restructuring will not, in the absence of the C2C Incentives, result in any change in Mr. Crispian Dillon's or Mr Gary Shayne's effective interest in C2C and therefore in Ascendis shares.

The implementation of the C2C Incentives will result in a minimal dilution of Mr. Gary Shayne's and Mr. Crispian Dillon's interest in C2C (and therefore, their indirect effective interest in Ascendis shares), as follows:

- Mr. Crispian Dillon's indirect interest in Ascendis shares will be diluted by 0.12% (i.e. from 4.35% to 4.23%); and
- Mr Gary Shayne's indirect interest in Ascendis shares will be diluted by 0.69% (i.e. from 24.67% to 23.98%).

There will be no movement or dealing in Ascendis shares by C2C as a result of the implementation of the C2C Restructuring and/or the C2C Incentives and therefore the aggregate exposure by C2C to Ascendis will remain unchanged at 28.96%.

Bryanston
18 April 2018

Sponsor


questco
CORPORATE ADVISORY
Questco Corporate Advisory Proprietary Limited