

**ASCENDIS HEALTH LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2008/005856/06)

ISIN: ZAE000185005 JSE share code: ASC

("Ascendis" or "the Company")

**NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND SECTION 3.83(b) OF THE JSE LISTINGS REQUIREMENTS**

Shareholders of Ascendis ("Shareholders") are referred to the rights offer results announcement released on SENS on 18 December 2017 relating to the underwritten renounceable rights offer ("Rights Offer") to raise R750 million, which Rights Offer was underwritten by a wholly owned subsidiary of Coast2Coast Capital Proprietary Limited ("Coast2Coast").

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Act"), and section 3.83(b) of the JSE Listing Requirements, holders of ordinary shares in Ascendis are advised that, following the issue on 20 December 2017 of the underwrite shares in terms of the Rights Offer, Coast2Coast's beneficial interests in the securities of the Company amounted to 32.4% of the total number of shares in issue.

Furthermore, Shareholders are referred to the directors dealings announcement released on SENS on 20 December 2017 relating to the transfer of shares by Coast2Coast as a result of the redemption of four debentures.

In accordance with section 122(3)(b) of the Act, and section 3.83(b) of the JSE Listing Requirements, holders of ordinary shares in Ascendis are advised that, following the transfer of shares, Coast2Coast's beneficial interests in the securities of the Company now amount to 28.8% of the total number of shares in issue.

Ascendis hereby confirms that it has received the required notices from Coast2Coast in terms of Section 122(1) of the Act. As required in terms of section 122(3) (a) of the Act, Ascendis has filed the required notice with the Takeover Regulation Panel.

Johannesburg  
20 December 2017

Sponsor  
Investec Bank Limited