

ASCENDIS HEALTH LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2008/005856/06)  
ISIN: ZAE000185005 Share code: ASC  
("Ascendis")

**Dealings in securities by directors**

In terms of paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information, relating to dealings in securities by directors, is disclosed:

Directors:	Gary Shayne and Crispian Dillon
Nature of the transaction:	Shareholders are referred to the results of the Ascendis rights offer ("Rights Offer") announced on the stock exchange news service of the JSE Limited on 18 December 2017. The Rights Offer was underwritten by a wholly owned subsidiary of Coast2Coast Capital Proprietary Limited ("C2C") (in which Gary Shayne holds an 85% indirect interest and Crispian Dillon holds a 15% indirect interest) and C2C took up shares in terms of its underwriting commitment.
Date of transaction:	20 December 2017
Class of shares:	Ordinary shares
Number of shares:	37,340,787
Price per share:	R20.00
Value:	R746,815,740
Nature of transaction:	Purchase in terms of the Rights Offer
Extent of interest:	Indirect beneficial (through a wholly owned subsidiary of C2C, in which Gary Shayne has a 85% indirect beneficial interest and Crispian Dillon has a 15% indirect beneficial interest).
Written clearance obtained:	Clearance was obtained from the Chairman

Directors:	Gary Shayne and Crispian Dillon
Nature of the transactions:	C2C is required to redeem four existing debentures, entered into on 20 July 2016, 25 June 2014, 26 November 2014 and 26 November 2014 respectively, and each issued by an indirect subsidiary of C2C, by way of a settlement of Ascendis shares. The Ascendis shares are thus transferred to effect the redemption of the debentures, at a price per share determined using the pre-agreed pricing mechanism for each debenture.

Date of transactions:	20 December 2017
Class of shares:	Ordinary shares
Number of shares:	6,983,406
Price per share:	R26.10
Value:	R182,266,896.60
Nature of transactions:	Sale, off market
Number of shares:	6,834,332
Price per share:	R20.48
Value:	R139,967,119.36
Nature of transactions:	Sale, off market
Number of shares:	3,084,789
Price per share:	R19.46
Value:	R60,029,993.94
Nature of transactions:	Sale, off market
Number of shares:	919,555
Price per share:	R21.75
Value:	R20,000,321.25
Nature of transactions:	Sale, off market
Extent of interest:	Indirect beneficial (through C2C, in which Gary Shayne has a 85% indirect beneficial interest and Crispian Dillon has a 15% indirect beneficial interest).
Written clearance obtained:	Clearance was obtained from the Chairman

Directors:	Gary Shayne and Crispian Dillon
Class of shares:	Ordinary shares
Date of transaction:	18 December 2017
Number of shares:	24,000
Price per share:	R14.22
Value:	R341,280
Nature of transaction:	Purchase on market
Date of transaction:	19 December 2017
Number of shares:	150,000
Price per share (low):	R14.10
Price per share (high):	R15.40
Volume weighted average price:	R14.9106
Value:	R2,236,587.41
Nature of transaction:	Purchase on market
Extent of interest:	Indirect beneficial, Coast2Coast Capital Proprietary Limited Group

Written clearance obtained:	Clearance was obtained from the Chairman
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20 December 2017

Johannesburg

Sponsor

Investec Bank Limited