

**Ascendis Health Limited**

(Registration number 2008/005856/06)

(Incorporated in the Republic of South Africa)

JSE share code: ASC

ISIN: ZAE000185005

("Ascendis of "the Company")

**RESULTS OF THE GENERAL MEETING AND UPDATE ON EQUITY RAISE**

## 1. General Meeting

Ascendis shareholders are advised that at the General Meeting of members held at Block A Silverwood, Steenberg Office Park, Silverwood Close, Tokai, Cape Town, 7945, at 09:00 on Thursday, 11 August 2016, all the ordinary and special resolutions as proposed in the Notice of the General Meeting were approved by the requisite majority of members. In this regard, Ascendis confirms the voting results from the General Meeting as follows:

	%	Number
Total number of shares that could be voted at meeting	100%	298,873,785
Total number of shares present/represented including proxies at meeting	65.28%	195,094,108
Total number of members present/presented by representation		68

	Votes in Favour	Votes Against	Abstain	Shares voted
<b>Special Resolution Number 1</b>	180,706,626	14,387,482	0	195,094,108
General authority to issue shares of the Company for cash	92.63%	7.37%	0.00%	100.00%
<b>Ordinary Resolution Number 1</b>	195,094,108	0	0	195,094,108
Approval of the implementation of the Scitec Transaction as a Category 1 transaction	100.00%	0.00%	0.00%	100.00%
<b>Ordinary Resolution Number 2</b>	195,094,108	0	0	195,094,108
Approval of the implementation of the Remedica Transaction as a Category 1 transaction	100.00%	0.00%	0.00%	100.00%
<b>Ordinary Resolution Number 3</b>	195,049,785	44,323	0	195,094,108
Authority to sign all documents	99.98%	0.02%	0.00%	100.00%

Votes withheld are not votes in law and have not been counted in the calculation of the proportion of votes 'for' or 'against' a resolution. Proxy appointments which gave discretion to the Chairman have been included in the 'for' total.

## 2. Update on Equity Raise

With regards to the funding of the transactions referred to in Ordinary Resolution Number 1 and Ordinary Resolution Number 2 above, Ascendis can confirm that as announced on SENS on 8 August 2016, the R1.2 billion rights offer was three times oversubscribed, and the c.R1.5 billion vendor placement was also significantly over subscribed.

Andy Sims  
Company Secretary  
Ascendis Health Limited

11 August 2016  
Transaction Sponsor  
Absa Bank Limited (acting through its Corporate and Investment Bank division)

Corporate Sponsor  
Investec Bank Limited